

## Shelley D. Buck ~ AP Microeconomics

	Monday, January 30, 2017	Tuesday, January 31, 2017
<b>Standard(s):</b>	<p>SSEMI2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.</p> <p>SSEMI3 The student will explain how markets, prices, and competition influence economic behavior.</p> <ol style="list-style-type: none"> <li>Identify and illustrate on a graph factors that cause changes in market supply and demand.</li> <li>Explain and illustrate on a graph how price floors create surpluses and price ceilings create shortages.</li> <li>Define price elasticity of demand and supply.</li> </ol>	<p>SSEMI2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.</p> <p>SSEMI3 The student will explain how markets, prices, and competition influence economic behavior.</p> <ol style="list-style-type: none"> <li>Identify and illustrate on a graph factors that cause changes in market supply and demand.</li> <li>Explain and illustrate on a graph how price floors create surpluses and price ceilings create shortages.</li> <li>Define price elasticity of demand and supply.</li> </ol>
<b>Essential Question(s):</b>	<ul style="list-style-type: none"> <li>How and why does the government use price controls to intervene in the market?</li> <li>How do price controls impact the market?</li> </ul>	<ul style="list-style-type: none"> <li>How does the government intervene through quantity controls?</li> <li>How do quantity controls impact the market?</li> <li>Who benefits and who suffers as a result of quantity controls?</li> </ul>
<b>Activating Strategy:</b>	Video clip - Khan Academy w/questions.	Test practice questions from released exam
<b>Teaching Strategies:</b>	<p>Review questions from Friday on shifting supply and demand.</p> <p>Surplus &amp; Shortage practice questions</p> <p>Quick check on shifting supply and demand using Socrative or KaHoot!</p> <p>Lecture/Discussion - Why governments control prices?</p> <ul style="list-style-type: none"> <li>- price controls</li> <li>- price ceilings</li> <li>- price floors</li> <li>- minimum wages</li> <li>- price controls &amp; market inefficiency</li> </ul> <p>Modeling price controls practice</p>	<p>Quick whole group walk-through of price controls practice questions.</p> <p>5 Question Quick Quiz on price controls.</p> <p>Lecture/Discussion: Controlling Quantity</p> <ul style="list-style-type: none"> <li>- quotas</li> <li>- licensing</li> <li>- wedge</li> <li>- deadweight loss</li> </ul> <p>Modeling Quantity Controls Practice</p> <p>Quizlet Live! vocabulary activity on price controls &amp; quantity controls</p> <p>Walk students through how to write an FRQ. Let students work with a partner to set up their FRQ</p>
<b>Summarizer:</b>	Test Practice Questions from Released Exams	3-2-1 Activity (Google Classroom)
<b>Notes:</b>	<ul style="list-style-type: none"> <li>- remind students that new vocabulary are on Quizlet</li> <li>- Notes on Google Classroom</li> <li>- Vocabulary Quiz Friday!!!</li> </ul>	<ul style="list-style-type: none"> <li>- Homework - Students will write their FRQ which they began in class</li> <li>- Remind students of weekly vocabulary quiz</li> </ul>

## Shelley D. Buck ~ AP Microeconomics

	Wednesday, February 1, 2017	Thursday, February 2, 2017
<b>Standard(s):</b>	<p>SSEMI2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.</p> <p>SSEMI3 The student will explain how markets, prices, and competition influence economic behavior.</p> <ol style="list-style-type: none"> <li>Identify and illustrate on a graph factors that cause changes in market supply and demand.</li> <li>Explain and illustrate on a graph how price floors create surpluses and price ceilings create shortages.</li> <li>Define price elasticity of demand and supply.</li> </ol>	<p>SSEMI2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy.</p> <p>SSEMI3 The student will explain how markets, prices, and competition influence economic behavior.</p> <ol style="list-style-type: none"> <li>Identify and illustrate on a graph factors that cause changes in market supply and demand.</li> <li>Explain and illustrate on a graph how price floors create surpluses and price ceilings create shortages.</li> <li>Define price elasticity of demand and supply.</li> </ol>
<b>Essential Question(s):</b>	<ul style="list-style-type: none"> <li>What is price elasticity of demand and income elasticity of demand?</li> <li>How is price elasticity of demand calculated?</li> <li>What are the four determinants of price elasticity?</li> </ul>	<ul style="list-style-type: none"> <li>What is price elasticity of demand and income elasticity of demand?</li> <li>How is price elasticity of demand calculated?</li> <li>What are the four determinants of price elasticity?</li> </ul>
<b>Activating Strategy:</b>	Video - Khan Academy w/ viewing guide	Reading 5 from "Travels of a T-Shirt" with reading guide. Follow w/whole group discussion.
<b>Teaching Strategies:</b>	<p>Quizlet Live Vocabulary Price controls &amp; quantity controls</p> <p>Quick Quiz over price controls and quantity controls (Socrative)</p> <p>Students will read pages 89-98 in the textbook and complete a note-taking guide from the reading.</p> <p>Brief lecture/clarification on Elasticity of Demand</p> <ul style="list-style-type: none"> <li>- calculating Price Elasticity of Demand</li> <li>- Midpoint Method to calculate percentage changes and elasticities</li> </ul> <p>Working with a partner, students will practice how to compute price elasticity of demand (from the CEE workbook)</p>	<p>Quick Q &amp; A on Price Elasticity of Demand</p> <p>Walk through sample questions on calculating price elasticity of demand (using dry erase boards)</p> <p>Price Elasticity of Demand practice questions using traditional method &amp; midpoint method.</p> <p>FRQ Practice question from released AP Exam</p> <ul style="list-style-type: none"> <li>- whole group direction of the question</li> <li>- partners to discuss how to answer</li> <li>- individual answering of the questions.</li> </ul>
<b>Summarizer:</b>	AP Exam practice test questions	Exit Ticket w/Google Forms or Socrative (3-2-1)
<b>Notes:</b>	<ul style="list-style-type: none"> <li>- Vocabulary are on Quizlet</li> <li>- Notes on Google Classroom</li> <li>- Homework on Google Classroom</li> <li>- Remind students of upcoming quiz</li> </ul>	<ul style="list-style-type: none"> <li>- remind students of vocab quiz tomorrow on Price Controls, Quantity Controls &amp; Elasticity</li> </ul>